



Press Release

London, Nice, September 7, 2017

EDHEC-Risk Institute welcomes five distinguished new members to its international advisory board

EDHEC-Risk Institute is pleased to announce that five members have joined its international advisory board, which brings together distinguished scholars, representatives of regulatory bodies as well as senior executives from business partners and other leading institutions.

The role of the international advisory board is to validate the relevance and goals of the research programme proposals presented by the institute's management and to evaluate research outcomes with respect to their potential impact on industry practices.

The 37-member strong board also advises on the objectives and content of projects deriving from the expertise of the institute, thereby ensuring that graduate and executive programmes remain at the forefront of developments in the marketplace.

The five new members are as follows:

- **Ms Jayne Atkinson**, Chief Investment Officer, Unilever UK Pension Fund.
- **Mr Stéphane Monier**, Head of Private Client Investments, Lombard Odier.
- **Ms Lisa Shalett**, Head of Investment and Portfolio Solutions, Morgan Stanley Wealth Management.
- **Mr Brnic Van Wyk**, Head of Asset/Liability Management, Investments Division, QSuper.
- **Mr Takashi Yamashita**, Director, Investment Strategy, Government Pension Investment Fund (GPIF), Japan.

A short biography of each, together with the full list of members of the international advisory board, can be found overleaf.

The 13th annual meeting of the EDHEC-Risk Institute International Advisory Board will take place on 22 September 2017 at La Réserve de Beaulieu in Beaulieu-sur-Mer, France.



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To visit our web site: www.edhec-risk.com

Ms Jayne Atkinson, *Chief Investment Officer, Unilever UK Pension Fund*



Jayne is the CIO of the Unilever UK Pension Fund and a member of Unilever's internal investment Company, the Uninvest Company's Leadership Team. Jayne also has responsibilities with some of Unilever's international pension funds outside the UK and with the Uninvest asset pooling vehicles in Luxembourg.

Prior to joining Unilever, Jayne was the Pensions Investment Manager for Nestlé UK Ltd, for five and a half years. Jayne was responsible for overseeing the total investment portfolio of the Nestlé UK Pension Fund. This involved ensuring that the strategic direction of the investment strategy was appropriate. Prior to joining Nestlé, Jayne worked for Aon Hewitt for 5 years, as an Investment Consultant and Actuary responsible for providing a full range of investment advice and services to pension fund clients. Prior to joining Aon Hewitt, Jayne worked in the pensions Actuarial consultancy industry working for Capita and Mercer.

Jayne is a qualified Actuary and Fellow of the Institute of Actuaries. She also holds the Investment Management Certificate. Jayne holds a Bachelor of Science degree in Mathematics with Actuarial Studies from the University of Southampton, UK.

Mr Stéphane Monier, *Head of Private Client Investments, Lombard Odier*



Stéphane joined Lombard Odier in July 2009 as Global Head of Fixed Income and Currencies for Lombard Odier Investment Managers, the asset management business of the Group, where he also held the position of Deputy Chief Investment Officer from July 2012. He moved to the private banking business in July 2013 as Head of Investments within the Europe private bank before being appointed Head of Private Client Investments in August 2015.

Stéphane began his career in 1990 with Banque Populaire, based in New York before joining JP Morgan Investment Management in 1991, first in Paris and then in London where he managed European and Global Fixed Income portfolios for institutional investors. After seven years with JP Morgan, Stéphane relocated to join the Abu Dhabi Investment Authority as Head of Fixed Income and Currencies, where he managed the sovereign wealth fund's internal and external fixed income assets as well as the currencies portfolio. In 2006, Stéphane returned to London with Fortis Investments as Head of European Fixed Income. In 2007, following the merger with ABN AMRO Asset Management, he was appointed Global Head of Fixed Income and Currencies for the merged organisation (Fortis Investments) where he successfully integrated the two fixed income teams.

Stéphane is a non-executive director of AXA Property Trust since June 2015. Stéphane is a Chartered Financial Analyst and holds a Master's Degree in International Finance from HEC Paris, as well as an Engineering Degree from AgroTech Paris.

Ms Lisa Shalett, *Head of Investment and Portfolio Solutions, Morgan Stanley Wealth Management*



Lisa Shalett is the Head of Investment & Portfolio Strategies for Morgan Stanley Wealth Management and a member of the Global Investment Committee and the Investment Products and Services Executive Committee. She works to develop portfolio solutions that leverage the firm's strategic and tactical asset allocation advice to meet client goals delivered through both scaled and customised solutions. As part of her role, Lisa leads the development of all asset allocation models, global investment due diligence and portfolio analytics teams as well as having responsibility for managing all Morgan Stanley firm discretionary models and OCIO mandates totaling over \$100bn in AUM. In addition, Ms Shalett is responsible for the Morgan Stanley Wealth Management thought leadership agenda and publishes white papers on topics of importance to practitioners

and clients.

Before joining the firm in September 2013, Ms Shalett served as Chief Investment Officer of Bank of America, Merrill Lynch Global Wealth Management. Prior to that, she held several senior roles at Alliance Bernstein during her 18-year tenure with the firm, including Chairman and Chief Executive Officer of Sanford C. Bernstein, LLC, and served as Chief Investment Officer and head of Alliance Growth Equities.

Ms Shalett earned an MBA at Harvard Business School and holds a dual degree in Applied Mathematics and Economics from Brown University. Lisa is a Henry Crown fellow of the Aspen Institute and a founding member of the Financial Fellowship.

Mr Brnic Van Wyk, *Head of Asset/Liability Management, Investments Division, QSuper*



Brnic Van Wyk is a Fellow of the Institute of Actuaries of Australia, Fellow of the Institute of Actuaries in the UK and a CIMA® charter holder from the Investment Management Consultants Association in the USA. His experience includes 13 years as Pension and Employee Benefits Consultant in his native South Africa, where he was principal advisor to some of the country's largest public and private corporations on the management of DB and DC pension funds. Brnic has previously presented at conferences in Europe, Asia and North America.

Since 2009, Brnic has been employed by QSuper in Brisbane, Australia. QSuper is one of Australia's largest superannuation funds with more than 550,000 members and over US\$50bn in funds under management. Brnic is currently the Head of Asset/Liability Management in their Investments Division, where he leads the development of the fund's Asset/Liability framework, process and governance structures for default defined contribution investment objectives and strategies. This includes the analysis of member data as it pertains to understanding the investment liabilities of default DC members. His responsibilities also include monitoring relevant Australian and international research and contributing to the fund's strategy and product development for both the accumulation and retirement phases.

Mr Takashi Yamashita, *Director, Investment Strategy, Government Pension Investment Fund (GPIF), Japan*



Takashi Yamashita has been the manager of GPIF's research office in Japan since 2007. He takes care of portfolio design, rebalancing strategies and related issues of mathematical finance. Before joining GPIF, he amassed more than 15 years of experience in investment business at Mitsui-Sumitomo bank.

Mr Yamashita holds a Master of Engineering (Nuclear Engineering) from Kyushu University, an MBA from the Hitotsubashi University and a PhD from the Graduate University for Advanced Studies (Statistics).

His field of expertise is statistical control using some filtering schemes.

Members of EDHEC-Risk Institute's International Advisory Board:

- **Chairperson: Mr Mark Fawcett**, Chief Investment Officer, NEST Corporation.
- **Mr Kasper Ahrndt Lorenzen**, Chief Investment Officer, ATP.
- **Ms Jayne Atkinson**, Chief Investment Officer, Unilever UK Pension Fund.
- **Mr Christopher Ailman**, Chief Investment Officer, CalSTRS.
- **Mr Patrick Armstrong**, Senior Officer, Financial Innovation, European Securities and Markets Authority (ESMA).
- **Ms Valérie Baudson**, Member of the Executive Committee, AMUNDI.
- **Mr Stefan Bichsel**, Executive Board Member and Head of the Asset Management & Trading Division, BCV and former Chairman, EFAMA.
- **Mr Tai Tee Chia**, Chief Risk Officer, Government of Singapore Investment Corporation (GIC).
- **Mr James C. Davis**, Chief Investment Officer, OPSEU Pension Trust.
- **Mr Laurent Degabriel**, Associate, PricewaterhouseCoopers.
- **Mr Philippe Desfossés**, Chief Executive Officer, ERAFP (French Public Service Additional Scheme).
- **Mr Patrick Fenal**, Deputy Chairman, Unigestion.
- **Mr Tomas Franzén**, Former Chief Investment Strategist, Andra AP-fonden (AP2) and Founder, Franzen Advisory.
- **Mr Henrik Gade Jepsen**, Senior Vice President, Head of Asset Management, Danske Bank Wealth Management.
- **Mr David Iverson**, Head of Asset Allocation, the Guardians of New Zealand Superannuation Fund.
- **Mr Joseph John Jelincic, Jr**, Member of the Board of Administration, CalPERS.
- **Mr Theo Jeurissen**, Senior Adviser, Goldman Sachs Asset Management (GSAM), past Chairman of the International Advisory Board, EDHEC-Risk Institute.
- **Mr Jean-Louis Laurens**, Ambassador of the French Asset Management Industry, AFG.
- **Mr Xavier Lépine**, Chairman, La Française AM.
- **Mr François-Serge Lhabitant**, Affiliate Professor, EDHEC Business School and Chief Executive Officer, Kedge Capital.
- **Ms Jacqueline Loh**, Deputy Managing Director, Monetary Authority of Singapore (MAS).
- **Mr Lionel Martellini**, Professor of Finance, Director of EDHEC-Risk Institute.
- **Mr Joseph Masri**, Head of Risk Management, Qatar Investment Authority (QIA).
- **Mr Stéphane Monier**, Head of Private Client Investments, Lombard Odier.
- **Mr Gumersindo Oliveros**, Chief Executive Officer, KAUST Investment Management Company.
- **Mr Bruno de Pampelonne**, President, Tikehau Investment Management and Chairman of the Board of Governors, EDHEC Business School.
- **Mr Olivier Rousseau**, Executive Director, Fonds de Réserve pour les Retraites (French Pension Reserve Fund).
- **Mr Adiaan Ryder**, Chief Strategist, Abu Dhabi Investment Council (ADIC).
- **Ms Lisa Shalett**, Head of Investment and Portfolio Solutions, Morgan Stanley Wealth Management.
- **Mr Günther Schiendl**, Director and Chief Investment Officer, VBV-Pensionskasse.
- **Mr Anil Suri**, Managing Director, Head of Portfolio Construction & Investment Analytics, Merrill Lynch Wealth Management.
- **Mr Philippe Teilhard de Chardin**, Chief Executive Officer, Advisors and Partners.
- **Mr Jaap van Dam**, Managing Director Investment Strategy, PGGM.
- **Mr Brnic Van Wyk**, Head of Asset/Liability Management Investments, Qsuper
- **Mr Jean-Paul Villain**, Director of the Strategy Unit, Abu Dhabi Investment Authority (ADIA).
- **Mr Takashi Yamashita**, Director, Investment Strategy, Government Pension Investment Fund (GPIF), Japan.
- **Mr Yuan Zhou**, Former Chief Strategy Officer, China Investment Corporation

About EDHEC-Risk Institute

Academic Roots & Practitioner Reach

Since 2001, EDHEC Business School has been pursuing an ambitious policy in terms of practically relevant academic research. This policy, known as “Research for Business”, aims to make EDHEC an academic institution of reference for the industry in a small number of areas in which the school has reached critical mass in terms of expertise and research results. Among these areas, asset and risk management have occupied privileged positions, leading to the creation in 2001 of EDHEC-Risk Institute, which has developed an ambitious portfolio of research and educational initiatives in the domain of investment solutions for institutional and individual investors.

This institute now boasts a team of close to 50 permanent professors, engineers and support staff, as well as 39 research associates from the financial industry and affiliate professors. EDHEC-Risk Institute is located at campuses in the City of London in the United Kingdom; Nice and Paris in France. The philosophy of the institute is to validate its work by publication in prestigious academic journals, but also to make it available to professionals and to participate in industry debate through its position papers, published studies and global conferences.

To ensure the distribution of its research to the industry, EDHEC-Risk also provides professionals with access to its website, www.edhec-risk.com, which is entirely devoted to international risk and asset management research. The website, which has more than 70,000 regular visitors, is aimed at professionals who wish to benefit from EDHEC-Risk’s analysis and expertise in the area of applied portfolio management research. Its quarterly newsletter is distributed to more than 200,000 readers.

EDHEC-Risk Institute also has highly significant executive education activities for professionals, in partnership with prestigious academic partners.

In 2012, EDHEC-Risk Institute signed two strategic partnership agreements, with the Operations Research and Financial Engineering department of Princeton University to set up a joint research programme in the area of asset-liability management for institutions and individuals, and with Yale School of Management to set up joint certified executive training courses in North America and Europe in the area of risk and investment management.

As part of its policy of transferring know-how to the industry, EDHEC-Risk Institute has set up ERI Scientific Beta. ERI Scientific Beta is an original initiative which aims to favour the adoption of the latest advances in smart beta design and implementation by the whole investment industry. Its academic origin provides the foundation for its strategy: offer, in the best economic conditions possible, the smart beta solutions that are most proven scientifically with full transparency of both the methods and the associated risks.

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